

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD
FROM 01 APRIL TO 31 DECEMBER 2018

			Forecast
			Variance
Note	Description of Major Movements	Corrective Action	£
A	Dwelling rent income improved in October to return to parity with budget. The caveat regarding Universal Credit - which became effective from 04/07/18 where payment of Rent will be made direct to tenants 4 weeks in arrears will add to the uncertainty-still applies, the rental income will be monitored closely	N/A	0
B	Garage Rents and income surplus revised down slightly from last month		
G	Interest received on cash balances higher than anticipated	N/A	(20,000)
I	Planned Works Revenue to underspend by £50k - related to Gas Servicing - delayed until 2019/20	Surveyors to work with contractors to monitor delivery against plan	(54,000)
R	MRA is forecast to underspend by £20k (Fire Risk Assessments)	N/A	(20,000)
S	Overspend relates to decommission/terminations on solar panels partly offset by additional income on Renewables		36,000
		TOTAL	(58,000)